



NEWSLETTER 2020-10

CALENDAR:

Departmental Seminar

Robert Dur (Erasmus University Rotterdam):
Wage Setting and Leadership Styles

Zoom-meeting

Monday, Mai 11
16:30-18:00

Economic and Social History Seminar

Ulrich Pfister (Münster):
Economic Growth in Germany, 1500-1850

Zoom-meeting

Wednesday, Mai 13
18:15-20:00

ABSTRACTS:

Departmental Seminar

Robert Dur:

Wage Setting and Leadership Styles (joint work with Ola Kvaløy and Anja Schöttner)

Abstract: This paper develops a simple economic model to examine how leadership styles in organizations depend on the prevailing wage-setting conditions for workers. In particular, we examine a leader who can -- in addition to the use of monetary incentives -- motivate a worker by adopting leadership styles that differ in their nonmonetary consequences for the worker's well-being. Some leadership styles produce non-monetary benefits for workers (such as those involving the provision of praise to high-performing workers), other styles impose non-monetary costs (such as those involving social punishment for low performers). We show that leaders never use the latter type of leadership when the worker is hired in a competitive labor market. In contrast, in labor markets with non-competitive wage-setting (e.g., in the presence of trade union bargaining or minimum wage legislation) leaders sometimes do use the 'unfriendly' style, and the more so the worse the worker's labor market prospects are. We show that this is socially inefficient. 'Friendly' leadership styles are always adopted when they are socially efficient.

Info: For further information such as the Zoom-meeting details please visit: www-vwl.ur.de/forschung

Economic and Social History Seminar

Ulrich Pfister:

Economic Growth in Germany, 1500-1850

Abstract: I construct a time series of real GDP in Germany for the period 1500–1851 using an indirect output estimation technique that relies on wages, prices, and sectoral employment. Until the mid-seventeenth century, material welfare moved inversely with population and remained flat for the remainder of the early modern era. The period from the 1810s to the 1870s saw the gradual onset of growth in GDP per capita. The results shed new light on the reversal of fortunes in early modern Europe and the transition from Malthusian stagnation to modern economic growth.

Info: Link: <https://uni-regensburg.zoom.us/j/99496312592>
The password is available at request from Sekretariat.WiSo@ur.de or Alexandra.Prem@ur.de

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**RegensburgEconNews**

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