



NEWSLETTER 2020-08

CORONA_UPDATE:

All research seminars by the Department of Economics and Econometrics will, until further notice, take place as webinars through the online platform Zoom. The times and days of the seminar remain unchanged. Please refer to the websites of the Departmental Seminar and the Lunch seminar - available through www.vwl.ur.de/forschung - for further information on how to connect to the webinars as well as the online seminar rules.

We wish everybody a great start into the new semester and hope to provide an interesting though reduced seminar series. Please don't hesitate to contact Prof. Kindermann (fabian.kindermann@ur.de) in case of any questions.

CALENDAR:

IOS/UR Seminar (Prof. Frensch)

Denis Ivanov (Higher School of Economics, Moscow):
The Effect of Institutional Quality on Social Trust: Evidence from an Institutional Reform

Zoom meeting

Tuesday, April 28
13:30-15:30
Meeting ID: 983 2714 9990

Economic and Social History Seminar

Matthias Morys (York):
Die Zählung des globalen Finanzkreislaufs: Der Umgang der Zentralbanken mit Kapitalströmen im klassischen Goldstandard (1870-1914)

Zoom meeting

Tuesday, April 28
18:00-20:00

Lunch Seminar

Konstantin Körner (Universität Regensburg):
Firms' Employment Adjustments to Foreign Direct Investments in a Low-Wage Country: Evidence from the Universe of German Firms with Affiliates in the Czech Republic

Zoom meeting

Wednesday, April 29
12:00-13:30

ABSTRACTS:

IOS/UR Seminar (Prof. Frensch)

Denis Ivanov:

The Effect of Institutional Quality on Social Trust: Evidence from an Institutional Reform

Abstract: I study the effect of institutional quality on social trust. As a source of exogenous variation, I consider the natural experiment of institutional reforms in the post-Soviet nation of Georgia following the 2003 Rose Revolution. I examine the level of social trust among members the two ethnic groups which were largely uninvolved in the revolutionary events, Armenians and Azeris, whose homelands have been partitioned between Georgia, from the one side, and Armenia and Azerbaijan, from another side, by the arbitrarily drawn boundaries of the Soviet republics that has become international borders after break-up of the Soviet Union. I show that people who were exposed to better, i.e. post-revolutionary Georgian, institutions, have higher level of social trust. They also have higher level of confidence in state institutions, but not of intragroup cohesion. My findings suggest that improvement in institutional quality is important in fostering social trust.

Info: <https://uni-regensburg.zoom.us/j/98327149990>

Economic and Social History Seminar

Matthias Morys:

Die Zählung des globalen Finanzkreislaufs: Der Umgang der Zentralbanken mit Kapitalströmen im klassischen Goldstandard (1870-1914)

Abstract: Kann eine Zentralbank die Binnenwirtschaft schützen, indem sie die Wirkungen ausländischer Kapitalströme neutralisiert? Diese brisante Frage der gegenwärtigen Geldpolitik wird unter Rückgriff auf die erste Globalisierung (1870-1914) mit Hilfe eines neu erhobenen Datensatzes monatlicher Zentralbankbilanzen aus 21 Ländern beantwortet. Untersucht man die Auswirkungen eines globalen Zinsschocks auf heimisches Zinsniveau, Wechselkurs und Zentralbankbilanz, so lässt sich zeigen, dass kein einziges Land nach den so genannten „Spielregeln des Goldstandards“ (Keynes) verfuhr. Nicht einmal der Goldstandard war also das System der vollständigen Unterwerfung der Zentralbanken unter die Zwänge der internationalen Finanzmärkte, als das er gerne hingestellt wird.

Info: Interessenten senden bitte bis Di, 28.04., 17.30 Uhr, eine E-Mail an Mark Spoerer [Mark.Spoerer@ur.de], damit wir Ihnen rechtzeitig den Zoom-Link zuschicken können.

Lunch Seminar

Konstantin Körner:

Firms' Employment Adjustments to Foreign Direct Investments in a Low-Wage Country: Evidence from the Universe of German Firms with Affiliates in the Czech Republic

Abstract: We revisit questions about employment effects of foreign direct investments (FDI) from a high- to a low-wage country. Our main contribution derives from rich administrative records on the universe of employees in German multinational enterprises (MNEs) that were active in the Czech Republic in 2010. Compared to former studies, this dataset includes a much higher fraction of small- and medium sized firms and leads to strikingly different results. Applying an event-study-design, we show that the domestic employment of MNEs shrinks relative to non-MNEs and that the affected workers are those with the lowest or medium educational attainment, especially in manufacturing.

Using a coarse and exact matching approach, we create a sample of comparable firms, which affirm the outcomes in manufacturing and also show negative effects for high-skilled workers in the service sector. Regarding the workers' tasks, our results do not show that FDI effects routine jobs beyond a worker's skill level.

Info: For further information please visit: <http://www-vwl.ur.de/forschung/lunch-seminar/>

NEW PUBLICATIONS:

Mechtenberg, L., Muehlheusser, G. and A. Roider (2020), Whistleblower Protection: Theory and Experimental Evidence, European Economic Review, forthcoming.

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RegensburgEconNews

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University of Regensburg

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email to econ.news@ur.de

Editorial deadline for Newsletter No. 2020-09:
Wednesday, April 29 – 11 am

**FAKULTÄT FÜR
WIRTSCHAFTSWISSENSCHAFTEN**

INSTITUT FÜR
VOLKSWIRTSCHAFTSLEHRE UND
ÖKONOMETRIE

Universitätsstraße 31 ■ 93040 Regensburg

Newsletter-Redaktion:

Telefon: +49 941 943-2710

Fax: +49 941 943-2734

E-Mail: econ.news@ur.de

Internet: www-economics.ur.de

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