



NEWSLETTER 2018-07

CALENDAR:

IOS Seminar

Matthias Meyer-Schwarzenberg (Bundesverband deutscher Volks- und Betriebswirte and Bremen International Graduate School of Social Sciences):

So Much in Common and Yet So Different: The Linguistic Boundaries of Modern Europe

Tuesday, April 10

13:30–15:00

WiOS 109 (Landshuter Str.4)

Power Lunch

Landrätin Tanja Schweiger (Freie Wähler)

Wednesday, April 11

12:00–13:00

VG 2.35

Economic and Social History Seminar

Margrit Schulte Beerbühl (Düsseldorf):

Eine übersehene Spekulationsblase: Die Hamburger Krise von 1799 und ihre internationalen Auswirkungen

Wednesday, April 11

18:00–20:15

VG 1.30

Departmental Seminar

Patrick Guggenberger (Penn State University):

A more powerful subvector Anderson Rubin test in linear instrumental variable regression

Special Date and Time

Friday, April 13

10:15–11:45

VG 2.35

ABSTRACTS:

IOS Seminar

Matthias Meyer-Schwarzenberg

So Much in Common and Yet So Different: The Linguistic Boundaries of Modern Europe

Abstract: Based on my doctoral thesis and subsequent unpublished research, I argue that the boundaries of Modern Europe (across space and time) must be drawn primarily in terms of language. Just prior to the period usually associated with Renaissance humanism, the evolution of many European languages resulted in a unique, unprecedented kind of grammar in which every sentence is organised around an actor-like topic (the so-called subject of a so-called phrase). Interestingly, this arbitrary grammar has no semantic meaning or function in language. According to my analysis, however, it has been vested with a socio-cultural disciplining function instead. Children acquiring a Modern European language implicitly acquire certain beliefs, habits, and rules of conduct with it. This explains why modern social institutions ? including both the best and the worst regimes ever known in human history ? have been so incredibly efficient in North-Western Europe over the past 300 years. With regard to Eastern Europe and Southern Europe, my analysis raises the question which languages (to what degree) qualify as Modern European and how cultures ?with? and ?without? modern grammar can be integrated within a common structure such as the European Union.

Economic and Social History Seminar

Margrit Schulte Beerbühl

Eine übersehene Spekulationsblase: Die Hamburger Krise von 1799 und ihre internationalen Auswirkungen

Abstract: Die Geschichte der Südseeblase von 1720 hat in der Forschung in den letzten zehn Jahren ein erhebliches Interesse gefunden. Sie war jedoch nicht die einzige Blase des Jahrhunderts. Gerade in der zweiten Hälfte des Jahrhunderts nahm die Zahl der Spekulationsblasen erheblich zu. Die wohl geographisch weitreichendste Blase, die aber in der Forschung kaum wahrgenommen wird, platzte 1799 in Hamburg. Sofern sie in der jüngeren Literatur überhaupt Erwähnung findet, wird sie als ein lokales und unbedeutendes Ereignis abgetan. Neben den Gründen für Vernachlässigung der 1799er Blase werden ausgehend vom Phasenmodell moderner Spekulationsblasen Ursachen, Reichweite, innovative Instrumente und sozio-ökonomische Folgen der Blase analysiert.

Departmental Seminar

Patrick Guggenberger

A more powerful subvector Anderson Rubin test in linear instrumental variable regression

(joint work with Frank Kleibergen and Sophocles Mavroeidis)

Abstract: We study subvector inference in the linear instrumental variables model assuming homoskedasticity but allowing for weak instruments. The subvector Anderson and Rubin (1949) test that uses chi square critical values with degrees of freedom reduced by the number of parameters not under test, proposed by Guggenberger et al (2012), controls size but is generally conservative. We propose a conditional subvector Anderson and Rubin test that uses data-dependent critical values that adapt to the strength of identification of the parameters not under test. This test has correct size and strictly higher power than the subvector Anderson and Rubin test by Guggenberger et al (2012). We provide tables with conditional critical values so that the new test is quick and easy to use.

NEW FACULTY MEMBERS:



Assistant Professor Fabian Kindermann of the University of Bonn has accepted the offer for a Chair on the Economics of the Public Sector at the Department of Economics of the University of Regensburg starting October 1, 2018. We are very happy about this and wish him a successful start. He is meant to replace Professor Wolfgang Buchholz who will retire on September 30, 2018.

We gratefully acknowledge financial support of the Departmental Seminar by the Regensburger Universitätsstiftung Hans Vielberth.



RegensburgEconNews

Newsletter of the Institute of Economics and Econometrics, University of Regensburg

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Editorial deadline for Newsletter No. 2018-08:
Wednesday, April 11 – 11 pm

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