



NEWSLETTER 2018-05

CALENDAR:

Departmental Seminar

Frank Heinemann (TU Berlin):

An Experimental Test of the Global-Game Selection in Games with Asymmetric Players

Monday, February 05

16:30–18:00

VG H26

IOS Seminar

Pavel Jelnov (Leibniz University of Hannover):

When Health Meets Time Zones: Let there Be Light

Tuesday, February 06

13:30–15:00

WiOS 109 (Landshuter Str. 4)

PhD Seminar

Michael Mayrock (University of Regensburg):

Projektcontrolling in der Automobilzuliefererindustrie – eine komplexitätsbasierte Analyse

Wednesday, February 07

12:00–13:00

RW(S) 101

Economic and Social History Seminar

Sandro Nürnberger (Regensburg):

Die Finanzen und Investitionen des fürstlichen Hauses Thurn und Taxis im 19. Jahrhundert

Wednesday, February 07

18:00–20:15

VG 1.30

ABSTRACTS:**Departmental Seminar**

Frank Heinemann

An Experimental Test of the Global-Game Selection in Games with Asymmetric Players

Abstract: This paper compares the theoretical predictions obtained from the global-game selection (GGS) with empirical results from experiments and discusses whether and how the GGS can be used as descriptive theory. Based on new results for the equilibrium characterization, it is shown how to decompose a game with different player types in such way that simple solution techniques can be applied for deriving the GGS. The paper explains the solution technique and applies it to a particular class of games with ex-ante asymmetric players. We then analyze the predictive power of the GGS using data from experiments on symmetric and asymmetric one-shot coordination games. Here, we suggest to measure the predictive power of a selection theory by the proportion of observed decisions that it predicts correctly. While the GGS has a high predictive power in symmetric games, it does not provide good guidance in asymmetric games. Simple cognitive hierarchy models yield better predictions. The best response to a Laplacian belief about the distribution of other players' actions yields the best prediction in symmetric and asymmetric games.

IOS Seminar

Pavel Jel'nov

When Health Meets Time Zones: Let there Be Light

Abstract: Let there be light? This paper is concerned with the causal effect of clock on diet and time use. To this end, I utilize a unique natural experiment: twenty years of clock reforms in Russia. Analyzing the 1995-2015 period, I estimate both immediate and lagged effects of clock reforms. Differently from existing papers, which focus on the transition to and from daylight saving time, I utilize permanent shifts in time zones and in borders between them. I use both region-level and individual-level data. The results indicate that, generally speaking, Russians are better off with a later sunrise and sunset: their diet is healthier and they do more sports. They even spend less time cooking and washing dishes. On the other hand, they sleep 25 minutes less for a one-hour shift toward a later sunset. Paradoxically, they feel less safe with the later sunset, probably because they spend more time outside and do it at a later time or because of the darkness at the morning. Finally, I compare Russia with the United States, using the 2007 reform of the daylight saving time. In the U.S., the later daylight is associated with a lower expenditure on fast food but with a higher expenditure on meat and baked goods.

Economic and Social History Seminar

Sandro Nürnbergger

Die Finanzen und Investitionen des fürstlichen Hauses Thurn und Taxis im 19. Jahrhundert

Abstract: Im sogenannten langen 19. Jahrhundert kam es mehrfach zu politischen Änderungen, in deren Folge die alten staatlichen und grundherrlichen Privilegien abgeschafft wurden und das fürstliche Haus Thurn und Taxis zwangen, sich vom frühneuzeitlichen Kleinstaat und Lehenskomplex in ein modernes Unternehmen in privater Hand umzustrukturieren. In dieser Arbeit soll die Entwicklung der Finanzen und Investitionen des fürstlichen Hauses im 19. Jahrhundert nachgezeichnet werden: Wie entwickelten sich die Finanzen, die Finanzverwaltung und das Kassenwesen? Woher kamen die Einnahmen, wohin wurde investiert? Warum wurden bestimmte Entscheidungen getroffen, z. B. zu Investitionen oder Kassenreformen? Wie lässt sich die Entwicklung in den historischen Kontext einordnen, z. B. in Bezug auf generelle Entwicklungsprozesse im Rechnungswesen, aber auch in der Investitionspolitik?

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