



NEWSLETTER 2017-26

CALENDAR:

Departmental Seminar

Michael Kosfeld (University of Frankfurt)

Do Preferences and Biases predict Life Outcomes? Evidence from Education and Labor Market Entry Decision

Monday, November 27

16:30–18:00

VG H26

Economic and Social History Seminar

Clàudia Kirchner Vives (Regensburg)

Wege, Poststationen und Kuriere im frühneuzeitlichen Spanien

Wednesday, November 29

18:00–20:15

VG 1.30

ABSTRACTS:

Departmental Seminar

Michael Kosfeld

Do Preferences and Biases predict Life Outcomes? Evidence from Education and Labor Market Entry Decision

Abstract: Evidence suggests that acquiring human capital is related to better life outcomes, yet young peoples' decisions to invest in or stop acquiring human capital are still poorly understood. We investigate the role of time and reference-dependent preferences in such decisions. Using a data set that is unique in its combination of real-world observations on student outcomes and experimental data on economic preferences, we find that a low degree of long-run patience is a key determinant of dropping out of upper-secondary education. Further, for students who finish education we show that one month before termination of their program, present-biased students are less likely to have concrete continuation plans while loss averse students are more likely to have a definite job offer already. Our findings provide fresh evidence on students' decision-making about human capital acquisition and labor market transition with important implications for education and labor market policy.

Economic and Social History Seminar

Clàudia Kirchner Vives

Wege, Poststationen und Kuriere im frühneuzeitlichen Spanien

Abstract: Schon immer standen Menschen über weite Strecken hinweg in Kontakt. Ab dem 16. Jahrhundert intensivierte sich der Personen-, Waren- und Nachrichtenverkehr, weshalb eine effizientere Infrastruktur geschaffen werden musste, um progressiv eine höhere Beförderungsgeschwindigkeit zu erreichen. Dies wird am Beispiel des spanischen königlichen Nachrichtenverkehrs unter der Leitung des Oberpostmeisters Maffeo de Tassis (1518-1535) behandelt.

We gratefully acknowledge financial support of the Departmental Seminar by the Regensburger Universitätsstiftung Hans Vielberth.



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Newsletter of the Institute of Economics and Econometrics, University of Regensburg

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Editorial deadline for Newsletter No. 2017-27:
Wednesday, November 29 – 11 pm

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